

FINAL EQUALIZATION TABLE, COUNTY OF HUNTERDON FOR THE YEAR 2022

We hereby certify this 9th day of March, 2022, that the table below reflects those items required to be set forth under R.S.54:3-17, as amended

County Percentage Level: 100%

Section 54:3-18 of the Revised Statutes, as amended, requires the County Board of Taxation to complete its equalization of the property valuations in the several taxing districts before March 10th. Pursuant to Section 54:3-19 of the Revised Statutes, as amended, one certified copy of such Equalization Table, as confirmed, shall be transmitted to each of the following: one to the Director, Division of Taxation, one to the Tax Court, and one to each taxing district in the County.


Edmund C. Watkinson, President


Rina E. Richard, Vice President


Michael J. Pierce, Commissioner


Tony Porto, Tax Administrator

| | 1 REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY | | | | 2 MACHINERY, IMPLEMENTS, EQUIPMENT AND ALL OTHER TAXABLE PERSONAL PROPERTY USED IN BUSINESS OF TELEPHONE, TELEGRAPH & MESSENGER SYSTEM COMPANIES | | | | |
|-------------------------|---|--|--|--|--|---|--|--|--|
| | (a) Aggregate Assessed Value | (b) Real Property Ratio of Aggregate Assessed to Aggregate True Value | (c) Aggregate True Value (Col. 1a / Col. 1b) | (d) Amount by Which Col. 1a Should be Increased or Decreased to Correspond to Col. 1c | (a) Aggregate Assessed Value | (b) Taxable % Level (The Lower of the County % Level of the Pre-Tax Year's School Aid District Ratio) (N.J.S.A. 54:1-35.2) | (c) Aggregate True Value (Col. 2a / Col. 2b) | (d) Aggregate Equalized Valuation (Col. 2c * Col. 2b) | (e) Amount by Which Col. 2a Should be Increased or Decreased to Correspond to Col. 2d |
| 01: ALEXANDRIA TWP | 720,352,700 | 86.85% | 829,421,647 | 109,068,947 | 159,949 | 86.85% | 184,167 | 159,949 | 0 |
| 02: BETHLEHEM TWP | 527,129,499 | 86.09% | 612,300,498 | 85,170,999 | 94 | 86.09% | 109 | 94 | 0 |
| 03: BLOOMSBURY BORO | 89,766,600 | 86.64% | 103,608,726 | 13,842,126 | 95 | 86.64% | 110 | 95 | 0 |
| 04: CALIFON BORO | 147,530,108 | 94.26% | 156,514,012 | 8,983,904 | 100 | 94.26% | 106 | 100 | 0 |
| r 05: TOWN OF CLINTON | 423,128,100 | 98.38% | 430,095,650 | 6,967,550 | 0 | 100.00% | 0 | 0 | 0 |
| E 06: CLINTON TWP | 2,157,596,300 | 92.38% | 2,335,566,465 | 177,970,165 | 0 | 92.38% | 0 | 0 | 0 |
| 07: DELAWARE TWP | 806,509,730 | 86.52% | 932,165,661 | 125,655,931 | 0 | 86.52% | 0 | 0 | 0 |
| 08: EAST AMWELL TWP | 672,447,700 | 85.24% | 788,887,494 | 116,439,794 | 841,090 | 85.24% | 986,732 | 841,090 | 0 |
| r 09: FLEMINGTON BORO | 497,614,920 | 109.58% | 454,111,079 | 43,503,841- | 0 | 100.00% | 0 | 0 | 0 |
| 10: FRANKLIN TWP | 545,677,500 | 98.10% | 556,246,177 | 10,568,677 | 1,403,600 | 98.10% | 1,430,785 | 1,403,600 | 0 |
| 11: FRENCHTOWN BORO | 151,828,409 | 81.72% | 185,791,005 | 33,962,596 | 0 | 81.72% | 0 | 0 | 0 |
| 12: GLEN GARDNER BORO | 139,678,463 | 78.24% | 178,525,643 | 38,847,180 | 0 | 78.24% | 0 | 0 | 0 |
| 13: HAMPTON BORO | 121,944,436 | 92.61% | 131,675,236 | 9,730,800 | 0 | 92.61% | 0 | 0 | 0 |
| rE 14: HIGH BRIDGE BORO | 343,660,000 | 91.40% | 375,995,624 | 32,335,624 | 0 | 100.00% | 0 | 0 | 0 |
| 15: HOLLAND TWP | 629,263,441 | 85.75% | 733,834,917 | 104,571,476 | 1,188,633 | 85.75% | 1,386,161 | 1,188,633 | 0 |
| 16: KINGWOOD TWP | 624,317,974 | 90.72% | 688,181,188 | 63,863,214 | 1,437,091 | 90.72% | 1,584,095 | 1,437,091 | 0 |
| r 17: LAMBERTVILLE CITY | 839,618,392 | 97.04% | 865,229,176 | 25,610,784 | 0 | 100.00% | 0 | 0 | 0 |
| E 18: LEBANON BORO | 280,573,003 | 97.43% | 287,973,933 | 7,400,930 | 0 | 97.43% | 0 | 0 | 0 |
| 19: LEBANON TWP | 930,222,353 | 94.33% | 986,136,280 | 55,913,927 | 94,882 | 94.33% | 100,585 | 94,882 | 0 |
| 20: MILFORD BORO | 115,848,641 | 89.98% | 128,749,323 | 12,900,682 | 175,574 | 89.98% | 195,126 | 175,574 | 0 |
| E 21: RARITAN TWP | 4,260,254,500 | 91.90% | 4,635,750,272 | 375,495,772 | 0 | 91.90% | 0 | 0 | 0 |
| E 22: READINGTON TWP | 3,310,837,200 | 93.57% | 3,538,353,318 | 227,516,118 | 592,163 | 93.57% | 632,856 | 592,163 | 0 |
| 23: STOCKTON BORO | 91,342,000 | 95.55% | 95,596,023 | 4,254,023 | 0 | 95.55% | 0 | 0 | 0 |
| 24: TEWKSBURY TWP | 1,576,842,200 | 95.73% | 1,647,176,643 | 70,334,443 | 0 | 95.73% | 0 | 0 | 0 |
| 25: UNION TWP | 708,538,232 | 79.56% | 890,570,930 | 182,032,698 | 0 | 79.56% | 0 | 0 | 0 |
| r 26: WEST AMWELL TWP | 616,331,283 | 109.62% | 562,243,462 | 54,087,821- | 637,446 | 100.00% | 637,446 | 637,446 | 0 |
| *TOTALS* | 21,328,853,684 | | 23,130,700,382 | 1,801,846,698 | 6,530,717 | | 7,138,278 | 6,530,717 | 0 |

r = Reassessment E = Limited Exemptions & Abatements C = Compliance Plan R = Revaluation

| | 3 EQUALIZATION OF REPLACEMENT REVENUES (PL 1966, C.135 AS AMENDED) | | | | | 4 DEDUCT TRUE VALUE OF REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY WHERE TAXES ARE IN DEFAULT & LIENS UNENFORCEABLE (PL 1974 C.166) | | | 5 C. 441 IN LIEU | 6 NET AMOUNT OF (Col.1d + Col.2e + Col.3e - Col.4c + Col.5) Transfer to Col.10 County Abstract of Ratables |
|-------------------------|---|---|---|---|---|--|--|--|------------------------|---|
| | (a) Business Personal Property Replacement Revenue Received during Preceding Year | (b) Preceding Year General Tax Rate | (c) Capitalization of Replacement Revenues (Col.3a / Col.3b) | (d) Real Property Ratio of Aggregate Assessed Value to Aggregate True Value (PL 1971,C.32) | (e) Assumed Equalized Value of Amount in Col.3c (Col.3c / Col.3d) | (a) Aggregate Assessed Value | (b) Real Property Ratio of Aggregate Assessed to Aggregate True | (c) Aggregate True Value (Col.4a / Col.4b) | In Lieu True Value | |
| | | | | | | | | | | |
| 01: ALEXANDRIA TWP | 45,779.40 | 2.681 | 1,707,549 | 91.74% | 1,861,292 | 0 | 86.85% | 0 | 0 | 110,930,239 |
| 02: BETHLEHEM TWP | 30,934.01 | 3.021 | 1,023,966 | 89.35% | 1,146,017 | 0 | 86.09% | 0 | 0 | 86,317,016 |
| 03: BLOOMSBURY BORO | 13,543.96 | 3.199 | 423,381 | 89.64% | 472,313 | 0 | 86.64% | 0 | 0 | 14,314,439 |
| 04: CALIFON BORO | 13,530.17 | 3.575 | 378,466 | 96.68% | 391,463 | 0 | 94.26% | 0 | 0 | 9,375,367 |
| r 05: TOWN OF CLINTON | 42,364.17 | 3.310 | 1,279,884 | 94.58% | 1,353,229 | 0 | 98.38% | 0 | 0 | 8,320,779 |
| E 06: CLINTON TWP | 100,233.04 | 2.733 | 3,667,510 | 93.36% | 3,928,353 | 0 | 92.38% | 0 | 0 | 181,898,518 |
| 07: DELAWARE TWP | 72,078.22 | 2.600 | 2,772,239 | 92.19% | 3,007,093 | 0 | 86.52% | 0 | 0 | 128,663,024 |
| 08: EAST AMWELL TWP | 59,095.02 | 2.512 | 2,352,509 | 89.42% | 2,630,853 | 0 | 85.24% | 0 | 0 | 119,070,647 |
| r 09: FLEMINGTON BORO | 108,091.25 | 3.154 | 3,427,116 | 107.38% | 3,191,578 | 0 | 109.58% | 0 | 1,265,020 | 39,047,243- |
| 10: FRANKLIN TWP | 53,401.66 | 2.646 | 2,018,203 | 100.21% | 2,013,974 | 0 | 98.10% | 0 | 0 | 12,582,651 |
| 11: FRENCHTOWN BORO | 45,748.74 | 3.696 | 1,237,791 | 86.40% | 1,432,628 | 0 | 81.72% | 0 | 0 | 35,395,224 |
| 12: GLEN GARDNER BORO | 6,239.95 | 3.462 | 180,241 | 81.94% | 219,967 | 0 | 78.24% | 0 | 0 | 39,067,147 |
| rE 13: HAMPTON BORO | 7,716.62 | 3.855 | 200,172 | 95.96% | 208,599 | 0 | 92.61% | 0 | 0 | 9,939,399 |
| 14: HIGH BRIDGE BORO | 84,678.14 | 4.175 | 2,028,219 | 94.65% | 2,142,862 | 0 | 91.40% | 0 | 1,102,860 | 35,581,346 |
| 15: HOLLAND TWP | 51,415.49 | 2.957 | 1,738,772 | 90.79% | 1,915,158 | 0 | 85.75% | 0 | 0 | 106,486,634 |
| 16: KINGWOOD TWP | 53,837.68 | 2.434 | 2,211,901 | 97.32% | 2,272,812 | 0 | 90.72% | 0 | 0 | 66,136,026 |
| r 17: LAMBERTVILLE CITY | 76,855.70 | 2.117 | 3,630,406 | 98.07% | 3,701,852 | 0 | 97.04% | 0 | 0 | 29,312,636 |
| E 18: LEBANON BORO | 11,312.75 | 2.466 | 458,749 | 97.82% | 468,973 | 0 | 97.43% | 0 | 0 | 7,869,903 |
| 19: LEBANON TWP | 48,262.87 | 2.465 | 1,957,926 | 99.27% | 1,972,324 | 0 | 94.33% | 0 | 0 | 57,886,251 |
| 20: MILFORD BORO | 192,498.88 | 3.539 | 5,439,358 | 95.71% | 5,683,166 | 0 | 89.98% | 0 | 0 | 18,583,848 |
| E 21: RARITAN TWP | 318,030.67 | 2.623 | 12,124,692 | 95.37% | 12,713,319 | 0 | 91.90% | 0 | 0 | 388,209,091 |
| E 22: READINGTON TWP | 109,471.92 | 2.447 | 4,473,720 | 104.01% | 4,301,240 | 0 | 93.57% | 0 | 0 | 231,817,358 |
| 23: STOCKTON BORO | 5,690.00 | 2.102 | 270,695 | 103.54% | 261,440 | 0 | 95.55% | 0 | 0 | 4,515,463 |
| 24: TEWKSBURY TWP | 84,970.27 | 2.272 | 3,739,889 | 98.92% | 3,780,721 | 0 | 95.73% | 0 | 0 | 74,115,164 |
| 25: UNION TWP | 49,485.37 | 2.990 | 1,655,029 | 82.42% | 2,008,043 | 0 | 79.56% | 0 | 0 | 184,040,741 |
| r 26: WEST AMWELL TWP | 30,141.96 | 2.225 | 1,354,695 | 105.22% | 1,287,488 | 0 | 109.62% | 0 | 0 | 52,800,333- |
| *TOTALS* | 1,715,408 | | 61,753,078 | | 64,366,757 | 0 | | 0 | 2,367,880 | 1,868,581,335 |

r = Reassessment E = Limited Exemptions & Abatements C = Compliance Plan R = Revaluation

2022 Final Equalization Table
County of Hunterdon

(Continued)

Limited Exemptions & Abatements

| <u>District Code</u> | <u>Taxing District</u> | <u>Type</u> | <u>Amount</u> |
|----------------------|------------------------|--------------------|---------------|
| 1006 | Clinton Township | Fire Suppression | 174,600 |
| 1014 | High Bridge Borough | Dwelling Abatement | 193,700 |
| 1018 | Lebanon Borough | Fire Suppression | 117,200 |
| 1021 | Raritan Township | Fire Suppression | 304,900 |
| 1022 | Readington Township | Fire Suppression | 58,200 |