

City of Lambertville, Hunterdon County
Affordable Housing Trust Fund Monitoring Report
February 4, 2024

	Inception - December 31, 2022	January 1, 2023 - December 31, 2023	Total
REVENUE SUMMARY			
Barrier Free Escrow	\$0.00	\$0.00	\$0.00
Development Fees	\$180,329.92	\$64,412.00	\$244,741.92
Interest Earned	\$8,895.33	\$501.33	\$9,396.66
Other Income	\$50,778.36	\$0.00	\$50,778.36
Payments-in-Lieu of Construction	\$0.00	\$0.00	\$0.00
TOTAL	\$240,003.61	\$64,913.33	\$304,916.94
EXPENDITURE SUMMARY			
Administration	\$73,896.07	\$0.00	\$73,896.07
Affordability Assistance	\$0.00	\$0.00	\$0.00
Barrier Free Conversions	\$0.00	\$0.00	\$0.00
Housing Activity	\$22,900.00	\$0.00	\$22,900.00
TOTAL	\$96,796.07	\$0.00	\$96,796.07
TRUST FUND ACCOUNT BALANCE AS OF December 31, 2023 =			\$208,120.87

HOUSING ACTIVITY AND AFFORDABILITY ASSISTANCE EXPENDITURE DETAIL					
Project or Program	Year(s)	Housing Activity	Total Affordability Assistance	TOTAL	Very Low-Income Affordability Assistance ¹
Accessory Apartment -- 26 S. Main St.	2021	\$22,900.00		\$22,900.00	
TOTALS		\$22,900.00	\$0.00	\$22,900.00	

¹ The amounts in this column are included in the Total Affordability Assistance amounts