



State of New Jersey
Local Government Services

Year: 2024 Municipal User Friendly Budget

MUNICIPALITY: 1017 Lambertville City - County of Hunterdon Introduced

Municode: 1017 Filename: 1017_fbi_2024.xlsm

Website: lambertvillenj.org

Phone Number: 609-397-0110

Mailing Address: 18 York Street

Municipality: Lambertville State: NJ Zip: 08530

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Andrew	J	Nowick	12/31/2024	mayornowick@lambertvillenj.org

Chief Administrative Officer

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Chief Financial Officer

Christie		Ehret		finance@lambertvillenj.org
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Municipal Clerk

Cynthia	L	Ege		cityclerk@lambertvillenj.org
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Registered Municipal Accountant

Warren		Korecky		wmkorecky@aol.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Benedetta		Lambert	12/31/2026	councilwomanlambert@lambertvillenj.org
Steven		Stegman	12/31/2026	councilmanstegman@lambertvillenj.org
Evan		Lide	12/31/2025	councilmanlide@lambertvillenj.org
Karen	J	Kominsky	12/31/2025	councilwomankominsky@lambertvillenj.org

Government Type: City

Election Type: Non-Partisan (November)

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2023 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2024 Budget							
	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy					
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact								
Municipal Purpose Tax	0.451	\$3,926,505.48	19.25%	\$2,023.81	Municipal Purpose Tax	ACTUAL	\$4,109,615.77					
Municipal Library	0.037	\$318,290.14	1.56%	\$166.03	Municipal Library	ACTUAL	\$344,140.76					
Municipal Open Space	0.010	\$87,116.00	0.43%	\$44.87	Municipal Open Space	ACTUAL	\$86,000.00					
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture							
Fire Districts (avg. rate/total levies)		\$1,288,651.00	6.32%	\$0.00	Fire Districts (total levies)	ESTIMATED	\$1,290,000.00					
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)							
Local School District			0.00%	\$0.00	Local School District							
Regional School District	1.319	\$11,486,947.00	56.32%	\$5,918.85	Regional School District	ESTIMATED	\$11,600,000.00					
County Purposes	0.344	\$3,000,106.98	14.71%	\$1,543.66	County Purposes	ESTIMATED	\$3,063,000.00					
County Library			0.00%	\$0.00	County Library							
County Board of Health			0.00%	\$0.00	County Board of Health							
County Open Space	0.033	\$286,489.89	1.40%	\$148.08	County Open Space	ESTIMATED	\$287,000.00					
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)							
Total (Calendar Year 2023 Budget)					2.194		\$20,394,106.49	100.00%	\$9,845.31	Total ESTIMATED amount to be raised by taxes	\$20,779,756.53	
Total Taxable Valuation as of October 1, 2023										\$922,625,419.00		
(To be used to calculate the current year tax rate)												
Current Year Average Residential Assessment										\$448,738.00		
Prior Year to Current Year Comparison												
Comparison - Municipal Purposes Tax Rate												
Prior Year		Current Year		% Change (+/-)								
0.451		0.445		-1.33%								
Comparison - Municipal Purposes Tax Levy												
Prior Year		Current Year		% Change (+/-)		\$ Change (+/-)						
\$3,926,505.48		\$4,109,615.77		4.66%		\$183,110.29						
Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes)												
Prior Year		Current Year		% Change (+/-)		\$ Change (+/-)						
\$2,023.81		\$1,996.88		-1.33%		(\$26.92)						
Sheet UFB-1										Delinquent Taxes - December 31, 2023		\$326,507.40

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	109.20%	\$273,000.00	\$250,000.00	\$523,000.00	\$523,000.00							
08	Local Revenue	-19.14%	(\$209,296.48)	\$1,093,296.48	\$884,000.00	\$884,000.00							
09	State Aid (without offsetting appropriation)	4.90%	\$21,556.89	\$439,590.78	\$461,147.67	\$461,147.67							
08	Uniform Construction Code Fees	-4.61%	(\$14,508.00)	\$314,508.00	\$300,000.00	\$300,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	-23.37%	(\$1,525.00)	\$6,525.00	\$5,000.00	\$5,000.00							
08	Additional Revenue Offset by Appropriations	0.00%	\$0.00	\$7,900.00	\$7,900.00	\$7,900.00							
10	Public and Private Revenue	-93.40%	(\$1,097,071.98)	\$1,174,611.86	\$77,539.88	\$77,539.88							
08	Other Special Items	79.60%	\$703,618.55	\$883,965.06	\$1,587,583.61	\$1,587,583.61							
15	Receipts from Delinquent Taxes	-49.08%	(\$96,402.82)	\$196,402.82	\$100,000.00	\$100,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	3.55%	\$140,972.30	\$3,968,643.47	\$4,109,615.77	\$4,109,615.77							
07	Minimum Library Tax	8.12%	\$25,850.62	\$318,290.14	\$344,140.76	\$344,140.76							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-2.93%	(\$253,805.92)	\$8,653,733.61	\$8,399,927.69	\$8,399,927.69	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	General Government	4.00	8.00	-40.99%	(\$491,764.14)	\$1,199,608.89	\$707,844.75	\$702,844.75	\$5,000.00							
21	Land-Use Administration	0.00	0.00	15.42%	\$2,149.22	\$13,935.97	\$16,085.19	\$16,085.19								
22	Uniform Construction Code	2.00	1.00	-1.34%	(\$2,190.10)	\$163,209.86	\$161,019.76	\$161,019.76								
23	Insurance	0.00	0.00	12.83%	\$113,877.16	\$887,306.04	\$1,001,183.20	\$1,001,183.20								
25	Public Safety	12.00	5.00	11.96%	\$142,488.71	\$1,191,417.17	\$1,333,905.88	\$1,311,366.00	\$22,539.88							
26	Public Works	4.00	2.00	-61.32%	(\$554,950.72)	\$904,951.46	\$350,000.74	\$300,000.74	\$50,000.00							
27	Health and Human Services	0.00	1.00	4.63%	\$1,353.39	\$29,250.74	\$30,604.13	\$30,604.13								
28	Parks and Recreation	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
29	Education (including Library)	1.00	3.00	13.34%	\$42,851.00	\$321,290.00	\$364,141.00	\$364,141.00								
30	Unclassified	0.00	0.00	9.03%	\$2,800.00	\$31,000.00	\$33,800.00	\$33,800.00								
31	Utilities and Bulk Purchases	0.00	0.00	-2.32%	(\$4,100.00)	\$176,900.00	\$172,800.00	\$172,800.00								
32	Landfill / Solid Waste Disposal	3.00	0.00	-3.99%	(\$14,965.35)	\$375,505.67	\$360,540.32	\$360,540.32								
35	Contingency	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36	Statutory Expenditures	0.00	0.00	4.50%	\$26,562.41	\$590,865.27	\$617,427.68	\$617,427.68								
37	Judgements	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services	0.00	1.00	-9.74%	(\$8,900.00)	\$91,400.00	\$82,500.00	\$82,500.00								
43	Court and Public Defender	1.00	2.00	-5.68%	(\$6,557.62)	\$115,514.21	\$108,956.59	\$108,956.59								
44	Capital			0.00%	\$0.00	\$51,000.00	\$51,000.00	\$51,000.00								
45	Debt			10.20%	\$164,918.84	\$1,616,136.00	\$1,781,054.84	\$1,781,054.84								
46	Deferred Charges			274.78%	\$705,362.27	\$256,701.34	\$962,063.61	\$962,063.61								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$265,000.00	\$265,000.00	\$265,000.00								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
Total		27.00	23.00	1.44%	\$118,935.07	\$8,280,992.62	\$8,399,927.69	\$8,322,387.81	\$77,539.88	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION

STRUCTURAL BUDGET IMBALANCES

[illegible]

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2023 Value)				Property Tax Assessments - Exempt Properties (October 1, 2023 Value)								
		# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total				
1	Vacant Land	185	\$4,278,000.00	0.46%	15A	Public Schools	1	\$2,579,400.00	3.80%			
2	Residential	1,637	\$734,584,900.00	79.62%	15B	Other Schools	1	\$2,200,200.00	3.24%			
3A/3B	Farm	12	\$486,919.00	0.05%	15C	Public Property	40	\$17,101,000.00	25.21%			
4A	Commercial	174	\$138,316,500.00	14.99%	15D	Church and Charities	27	\$18,995,900.00	28.00%			
4B	Industrial	8	\$13,162,900.00	1.43%	15E	Cemeteries & Graveyards	3	\$1,322,300.00	1.95%			
4C	Apartments	39	\$31,796,200.00	3.45%	15F	Other Exempt	23	\$25,641,200.00	37.80%			
5A/5B	Railroad	0	\$0.00	0.00%								
6A/6B	Business Personal Property	0	\$0.00	0.00%								
Total		2,055	\$922,625,419.00	100.00%	Total					95	\$67,840,000.00	100.00%
Average Ratio (%), Assessed to True Value		89.00%										
Equalized Valuation, Taxable Properties		\$1,036,657,774.16										
Total # of property tax appeals filed in 2023		County Tax Board	0.00									
		State Tax Court	0.00									
Number of 2023 County Tax Board decisions appealed to Tax Court		0.00										
Number of pending property tax appeals in State Tax Court		0.00										
Amount paid out by municipality for tax appeals in 2023		\$0.00										
Percentage of Exempt vs. Non-Exempt Properties 7.35%												
Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements												
		# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2023 Total Tax Rate							
G	Commercial/Industrial Exemption											
I	Dwelling Exemption											
J	Dwelling Abatement											
K	New Dwelling/Conversion Exemption											
L	New Dwelling/Conversion Abatement											
N	Multiple Dwelling Exemption											
O	Multiple Dwelling Abatement											
Total 5 Yr Exemptions/Abatements		0	0.00	0.00	0.00							

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

[illegible]

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	1.00	4.00	15,609.25	\$14,500.00			\$0.00	\$1,109.25
Supervisory Staff (Department Heads & Managers)	4.00	6.00	713,911.34	\$501,748.50		\$39,014.50	\$134,764.58	\$38,383.76
Police Officers (Including Superior Officers)	10.00		1,510,096.96	\$920,038.82	\$78,640.00	\$304,258.00	\$130,761.21	\$76,398.93
Fire Fighters (Including Superior Officers)			0.00	\$0.00			\$0.00	\$0.00
All Other Union Employees not listed above			0.00				\$0.00	\$0.00
All Other Non-Union Employees not listed above	12.00	13.00	1,017,444.87	\$646,015.74		\$117,043.50	\$204,965.43	\$49,420.20
Totals	27.00	23.00	3,257,062.42	\$2,082,303.06	\$78,640.00	\$460,316.00	\$470,491.22	\$165,312.14

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	7.00	\$15,312.05	\$107,184.35	4.00	\$14,170.47	\$56,681.88
Parent & Child	1.00	\$25,847.76	\$25,847.76	2.00	\$24,821.52	\$49,643.04
Employee & Spouse (or Partner)	7.00	\$29,030.52	\$203,213.64	9.00	\$27,320.07	\$245,880.63
Family	6.00	\$42,227.86	\$253,367.16	4.00	\$39,327.63	\$157,310.52
Employee Cost Sharing Contribution (enter as negative -)			(\$119,121.73)			
Subtotal	21.00		\$470,491.18	19.00		\$509,516.07
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	10	\$4,080.76	\$40,807.60	10	\$7,187.52	\$71,875.20
Parent & Child	0		\$0.00			\$0.00
Employee & Spouse (or Partner)	3	\$25,440.20	\$76,320.60	3	\$23,659.24	\$70,977.72
Family	2	\$45,567.84	\$91,135.68	2	\$42,487.68	\$84,975.36
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			
Subtotal	15.00		\$208,263.88	15.00		\$227,828.28
GRAND TOTAL	36.00		\$678,755.06	34.00		\$737,344.35

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Police	8,157.50	\$86,340.07	5,853.50	\$348,344.54	2,635.47	\$131,766.92		\$0.00		\$0.00	x		
City Clerk			382.00	\$19,886.92	978.00	\$50,914.68		\$0.00		\$0.00		x	
Deputy Clerk			3.00	\$101.58	7.50	\$253.95						x	
Deputy Treasurer			441.00	\$15,298.29	301.00	\$10,441.69						x	
Technical Assitant			263.50	\$7,833.86	2.00	\$59.46						x	
Construction Official			97.50	\$8,883.23								x	
Police Admin Clerk			25.50	\$571.46								x	
Parking Enforcement Officer			35.50	\$728.82								x	
DPW Driver			32.00	\$627.52	19.00	\$372.59						x	
DPW Driver			131.00	\$3,103.39	43.50	\$1,030.52						x	
DPW Driver			66.50	\$1,304.07	70.50	\$1,382.51						x	
Supervisor of DPW			349.00	\$12,078.89	133.50	\$4,620.44						x	
DPW Laborer			68.50	\$1,176.15	20.50	\$351.99						x	
DPW Laborer			56.00	\$961.52	106.00	\$1,820.02						x	
DPW Driver			16.00	\$388.96	102.00	\$2,479.62						x	
Court Administrator			3.25	\$127.50								x	
TOTALS (THIS PAGE ONLY)	8,157.50	\$86,340.07	7,823.75	\$421,416.70	4,418.97	\$205,494.39	-	\$0.00	-	\$0.00			

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

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USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

[illegible]

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

				Current Year					All Additional Future				
Gross Debt		Deductions		Net Debt		Budget		2025 Budget		2026 Budget		Years' Budgets	
Local School Debt				\$0.00		Utility Fund - Principal							
Regional School Debt		\$21,369,877.06	\$21,369,877.06	\$0.00		Utility Fund - Interest							
						Bond Anticipation Notes - Principal							
<u>Utility Fund Debt</u>				\$0.00		Bond Anticipation Notes - Interest		\$430,456.60					
				\$0.00		Bonds - Principal		\$1,115,000.00	\$960,000.00	\$1,100,000.00	\$11,990,000.00		
				\$0.00		Bonds - Interest		\$217,712.50	\$668,048.61	\$485,737.50	\$2,612,243.75		
				\$0.00		Loans & Other Debt - Principal		\$13,740.29	\$14,016.46	\$14,298.20	\$168,635.53		
				\$0.00		Loans & Other Debt - Interest		\$4,145.45	\$3,869.27	\$3,587.54	\$19,164.69		
				\$0.00									
				Total		\$1,781,054.84	\$1,645,934.34	\$1,603,623.24	\$14,790,043.97				
<u>Municipal Purposes</u>													
Debt Authorized (BNI)		\$1,653,325.87		\$1,653,325.87		Total Principal		\$1,128,740.29	\$974,016.46	\$1,114,298.20	\$12,158,635.53		
Notes Outstanding		\$8,609,132.00		\$8,609,132.00		Total Interest		\$652,314.55	\$671,917.88	\$489,325.04	\$2,631,408.44		
Bonds Outstanding		\$7,015,000.00	\$353,899.19	\$6,661,100.81		% of Total Current Year Budget		21.20%					
Loans and Other Debt		\$210,690.50		\$210,690.50									
				Description		Debt Not Listed Above							
Total (Current Year)		\$38,858,025.43	\$21,723,776.25	\$17,134,249.18		Total Guarantees - Governmental							
				Total Guarantees - Other									
				Total Capital/Equipment Leases									
				Total Other									
				<u>Bond Rating</u>		<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>					
Population (2020 census)		4,139											
Per Capita Gross Debt		\$9,388.26											
Per Capita Net Debt		\$4,139.71											
3 Year Average Property Valuation		\$950,527,718.00											
Net Debt as % of 3 Year Average Property Valuation		1.80%											
				Mark "X" if Municipality has no bond rating									
				Sheet UFB-10									

GET SECTION - SHARED SERVICES

[illegible]

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
