

City of Lambertville, Hunterdon County
Affordable Housing Trust Fund Monitoring Report
February 4, 2023

	Inception - December 31, 2021	January 1, 2022 - December 31, 2022	Total
REVENUE SUMMARY			
Barrier Free Escrow	\$0.00	\$0.00	\$0.00
Development Fees	\$186,535.73	\$51,071.25	\$237,606.98
Interest Earned	\$2,037.50	\$359.13	\$2,396.63
Other Income	\$0.00	\$0.00	\$0.00
Payments-in-Lieu of Construction	\$0.00	\$0.00	\$0.00
TOTAL	\$188,573.23	\$51,430.38	\$240,003.61
EXPENDITURE SUMMARY			
Administration	\$71,571.35	\$5,224.72	\$76,796.07
Affordability Assistance	\$0.00		\$0.00
Barrier Free Conversions	\$0.00		\$0.00
Housing Activity	\$20,000.00		\$20,000.00
TOTAL	\$91,571.35	\$5,224.72	\$96,796.07
TRUST FUND ACCOUNT BALANCE AS OF December 31, 2022 =			\$143,207.54

HOUSING ACTIVITY AND AFFORDABILITY ASSISTANCE EXPENDITURE DETAIL					
Project or Program	Year(s)	Housing Activity	Total Affordability Assistance	TOTAL	Very Low-Income Affordability Assistance ¹
Accessory Apartment -- 26 S. Main St.	2021	\$20,000.00		\$20,000.00	
TOTALS		\$20,000.00	\$0.00	\$20,000.00	

¹ The amounts in this column are included in the Total Affordability Assistance amounts