

2019 Municipal Budget

CITY OF LAMBERTVILLE, COUNTY OF HUNTERDON FOR THE CALENDAR YEAR ENDED DECEMBER 31, 2019

Revenue and Appropriation Summaries

Summary of Revenues – Current Fund	Anticipated	
	2019	2018
1. Surplus	435,454.00	435,454.00
2. Total Miscellaneous Revenues	2,204,989.01	2,068,273.67
3. Receipts from Delinquent Taxes	153,750.00	129,467.00
4. Minimum Library Tax	259,010.42	262,713.00
5. Local Tax for Municipal Purposes	2,590,794.47	2,357,129.50
Total General Revenues	5,643,997.90	5,253,037.17

Summary of Appropriations – Current Fund	2019 Budget	2018 Budget
1. Operating Expenses: Salaries & Wages	1,732,302.00	1,692,180.00
Other Expenses	1,744,613.37	1,618,282.17
2. Deferred Charges & Other Appropriations	470,011.53	473,933.00
3. Capital Improvements	17,500.00	17,500.00
4. Debt Service	1,328,571.00	1,106,142.00
5. Judgments	00.00	00.00
6. Reserve for Uncollected Taxes	351,000.00	345,000.00
Total General Appropriations	5,643,997.90	5,253,037.17
	48	48

Balance of Outstanding Debt – 12/31/2018	
Interest	440,685.00
Principal	12,745,435.99
Outstanding Balance	13,186,120.99

Notice is hereby given that the budget and tax resolution was approved by the City Council of the City of Lambertville, County of Hunterdon on April 18, 2019

A hearing on the budget and tax resolution will be held at the Phillip L. Pittore Justice Center located at 25 South Union Street on May 16, 2019 at 7:00 p.m. at which time and place objections to the Budget and Tax Resolution for the year 2019 may be presented by tax payers or other interested parties.

Copies of the detailed budget are available in the office of Cynthia L. Ege, City Clerk, at the Municipal Building located at 18 York Street, Lambertville, NJ, 08530, (609) 397-0110, during the hours of 9:00 a.m. and 4:30 p.m., Monday through Friday, excluding holidays. The budget may also be viewed on the City's website at www.lambertvillenj.org.