

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016 (UNAUDITED)

POPULATION LAST CENSUS 3,868
 NET VALUATION TAXABLE 2016 \$739,128,195
 MUNICICODE 1017

**FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2017
 MUNICIPALITIES - FEBRUARY 10, 2017**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

City Lambertville of Lambertville County of Hunterdon

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.


Signature: 
 Name and Title: Warren M. Korecky, R.M.A.

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Christie Ehret, am the Chief Financial Officer, License # N-0738, of the City of Hunterdon and that the Lambertville County of Hunterdon and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature 
 Title CHIEF MUNICIPAL FINANCE OFFICER
 Address CITY HALL, 18 YORK STREET, LAMBERTVILLE NJ 08530
 Phone # 609-397-0110
 Fax # 609-397-2203

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ CITY _____ of _____ LAMBERTVILLE as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)

SUPLEE, CLOONEY & COMPANY

(Firm Name)

308 EAST BROAD STREET

(Address)

WESTFIELD, N.J. 07090

(Address)

(908) 789 - 9300

(Phone Number)

(908) 789-8535

(Fax Number)

Certified by me:

This 20th day of January, 2017.

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

**BY
CHIEF FINANCIAL OFFICER
GROUP #2 Ineligible**

One of the following certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The Municipality will not apply for Transition Aid for 2017.

The undersigned certifies th this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30 - 7.5.

Municipality _____ N/A
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON - QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) #10 of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6002021
 Fed I.D. #
CITY OF LAMBERTVILLE
 Municipality
HUNTERDON
 County

**Report of Federal and State Financial Assistance
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2016

(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL \$	\$ 309,536.46	\$

Type of audit required by US Uniform Guidance and NJ OMB 15-08:

- Single Audit
 Program Specific Audit
 Financial Statement Audit Performed in Accordance With
 Government Auditing Standards (Yellow Book)
 None

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$7500,000.00 beginning with Fiscal Year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant /contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.


 Signature of Chief Financial Officer

1-26-17
 Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility. If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the City of Lambertville during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name:

Walter R. Krug

Title:

REGISTERED MUNICIPAL ACCOUNTANT

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of \$ 759,962,804



SIGNATURE OF TAX ASSESSOR

CITY OF LAMBERTVILLE

MUNICIPALITY

HUNTERDON

COUNTY

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	\$2,275,345.71	
Change Fund/Petty Cash	500.00	
	\$2,275,845.71	
State of New Jersey - Senior Citizens and Veterans		\$1,575.00
Taxes Receivable:		
Current Year	177,034.11	
Tax Title Liens	127,160.69	
Interfunds:		
Animal Control Trust Fund	106.11	
Trust Other Fund		245,140.20
General Capital Fund		693,930.77
Federal & State Grant Fund		5,322.46
Prepaid Taxes		116,312.11
Accounts Payable		40,009.61
Reserve for:		
Miscellaneous		2,876.10
Sale of Assets		9,805.68
Appropriation Reserves		153,745.42

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
County Taxes Payable		\$2,333.70
Regional School District Taxes Payable		85.30
		\$1,271,136.35 C
Reserve for Receivables		304,300.91
Fund Balance		1,004,709.36
	\$2,580,146.62	\$2,580,146.62

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET.

**POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE AND FEDERAL GRANTS
AS AT DECEMBER 31, 2016**

NOT A PART OF THE AFS ANY LONGER

Title of Account		Debit	Credit
Cash	85001	\$2,275,845.71	
Taxes Receivable	85002	177,034.11	
Tax Title Liens	85003	127,160.69	
Other Receivables	85007	5,428.57	
State and Federal Grants Receivable	85006	235,938.00	
Emergencies and Deferred Charges	85005		
Total Assets	85008	\$2,821,407.08	
Cash Liabilities	85009		\$1,512,396.81
Reserve for Receivables	85010		304,300.91
Fund Balance	85011		1,004,709.36
Total Liabilities, Reserves and Fund Balance	85012		\$2,821,407.08

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*
AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
ACCOUNT # 2:		
CASH	\$40,072.84	
RESERVE FOR PUBLIC ASSISTANCE		\$40,072.84
	\$40,072.84	\$40,072.84

**POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
FEDERAL AND STATE GRANTS RECEIVABLE	\$235,938.00	
DUE CURRENT	5,322.46	
ENCUMBRANCES PAYABLE		\$574.20
FEDERAL AND STATE GRANTS APPROPRIATED		240,686.26
	\$241,260.46	\$241,260.46

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	\$3,333.86	
DUE CURRENT FUND		\$106.11
DUE STATE OF NEW JERSEY	53.00	
RESERVE FOR EXPENDITURES		3,280.75
	\$3,386.86	\$3,386.86

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
TRUST OTHER FUND		
CASH	\$1,022,971.33	
DEFICIT TO BE RAISED	920.00	
DUE GENERAL CAPITAL FUND		\$4,776.25
DUE CURRENT FUND	245,140.20	
RESERVE FOR:		
STATE UNEMPLOYMENT INSURANCE		56,338.79
CDBG - LILLY MANSION		34,767.06
CDBG - REHABILITATION LOAN REPAYMENT		248,617.41
BREWERY LOAN REPAYMENT		98,251.05
UDAG LOAN REPAYMENT		6,340.15
COAH		9,468.34
MUNICIPAL OPEN SPACE TAX		217,000.42
PAYROLL AGENCY		2,594.95
OTHER TRUST DEPOSITS		328,777.00
TAX SALE PREMIUMS		262,100.00
FUND BALANCE		0.11
	\$1,269,031.53	\$1,269,031.53

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2015:.....	(1) \$	4,480.00
	x	25%
(2) \$		<u>1,120.00</u>
Municipal Public Defender Trust Cash Balance December 31, 2016:.....	(3) \$	<u>0.00</u>

Note: If the money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the service of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton , N.J. 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = \$ N/A

The undersigned certifies that the municipality has complied with the regulations governing
Municipal Public Defender as required under Public Law 1998, C.256.

Chief Financial Officer:

Christie Ehrst

Signature:

Christie Ehrst

Certificate #:

N-0738

Date:

1-27-17

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

NOT APPLICABLE

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	Assessments and Liens	RECEIPTS		Current Budget				
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx			xxxxxxx				
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx			xxxxxxx				
Other Liabilities									
Trust Surplus									
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx			xxxxxxx				
Totals									

*Show as red figure

Schedule of Trust Fund Deposits and Reserves

Purpose	Amount December 31, 2015 per <u>Audit Report</u>	<u>Receipts</u>	<u>Expended</u>	Balance as at December 31, 2016
1. POLICE DONATIONS	\$ 6,174.75	\$ 175.00	\$ 5,796.89	\$ 552.86
2. TREE PLANTING	4,350.00			4,350.00
3. TAX SALE PREMIUMS	47,020.00			47,020.00
4. PERFORMANCE DEPOSITS - CONT.	196,262.91	93,747.26	93,572.26	196,437.91
5. RECREATION	9,451.12	12,004.50	13,840.64	7,614.98
6. P.O.A.A.	8,351.42	1,376.00	720.00	9,007.42
7. MEMORIAL GARDEN DONATIONS	6,291.84	93.00	1,052.49	5,332.35
8. RECYCLING	33.20			33.20
9. HALLOWEEN/CITY HALL DONATIONS	816.50	980.00	1,354.19	442.31
10. PUBLIC DEFENDER		4,480.00	4,480.00	
11. POLICE O/S OVERTIME	11,718.73	69,021.56	27,116.67	53,623.62
12. ANTIQUE METER SLEEVES	395.00			395.00
13. CDBG	3,491.82			3,491.82
14. OFFICE OF EMERGENCY MGMT. DONA	475.53			475.53
15. MARRIAGE/CIVIL UNION	20.36		20.36	
16.				
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44.				
45.				
46.				
Totals:	\$ 294,853.18	\$ 181,877.32	\$ 147,953.50	\$ 328,777.00

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	\$1,781,163.42	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	\$1,781,163.42
CASH	405,941.59	
DEFERRED CHARGES TO FUTURE TAXATION - FUNDED	7,860,000.00	
DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED	5,588,762.54	
GRANTS RECEIVABLE	108,500.00	
DUE CURRENT FUND	693,930.77	
DUE TRUST FUND	4,776.25	
RESERVE FOR:		
DEBT SERVICE		632,957.20
REGIONAL CONTRIBUTION AGREEMENTS		14,831.52
CAPITAL IMPROVEMENT FUND		25.72
CONTRACTS PAYABLE		215,930.94
BOND ANTICIPATION NOTES		3,842,248.00
SERIAL BONDS		7,860,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		188,222.99
UNFUNDED		1,861,174.87
FUND BALANCE		46,519.91
	\$16,443,074.57	\$16,443,074.57
ANALYSIS OF ESTIMATED PROCEEDS:		
DEFERRED CHARGES UNFUNDED	\$5,588,762.54	
LESS: BOND ANTICIPATION NOTES	3,842,248.00	
	\$1,746,514.54	
ADD: CASH ON HAND	34,648.88	
	\$1,781,163.42	

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2016

	Cash		On Deposit	Less Checks Outstanding	Cash Book Balance
	*On Hand				
Current	\$5,245.75		\$2,298,340.97	\$28,241.01	\$2,275,345.71
Trust - Assessment					
Trust - Animal Control			3,337.46	3.60	3,333.86
Trust - Other			1,030,583.74	7,612.41	1,022,971.33
Capital - General			479,530.00	73,588.41	405,941.59
Sewer - Operating					
Sewer - Capital					
Sewer Utility- Assessment Trust					
Public Assistance** I					
Public Assistance II			49,309.89	9,237.05	40,072.84
Total	\$5,245.75		\$3,861,102.06	\$118,682.48	\$3,747,665.33

*Includes Deposits in Transit

**Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9, 9(a) & 9(b) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR

(CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: 

Title: Registered Municipal Accountant

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2016	Budget Revenue 2016 Realized	Received	Unappropriated Applied	Canceled	Balance Dec. 31, 2016
STAY SOBER GRANT		\$9,575.00	\$9,575.00			
ALCOHOL EDUCATION AND REHABILITATION		966.90	966.90			
CLEAN COMMUNITIES		11,215.59	11,215.59			
SUSTAINABLE NEW JERSEY	\$5,000.00					\$5,000.00
RECYCLING TONNAGE GRANT		5,273.41	5,273.41			
BODY ARMOR GRANT FUND		1,221.79	1,221.79			
ANJEC GRANT	310.00					310.00
GREEN COMMUNITIES	3,000.00					3,000.00
SMALL CITIES	250,000.00		22,372.00			227,628.00
DRUNK DRIVING ENFORCEMENT FUND		14,017.01	4,995.67	\$4,510.67	\$4,510.67	
CLICK IT OR TICKET		5,000.00	5,000.00			
Totals	\$258,310.00	\$47,269.70	\$60,620.36	\$4,510.67	\$4,510.67	\$235,938.00

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

	Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Unappropriated Applied	Canceled	Balance Dec. 31, 2016
	Totals						

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Balance Dec. 31, 2016		Canceled	Unappropriated Applied	Received	2016 Budget Revenue Realized	Balance Jan. 1, 2016	Grant

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2016	Budget 2016 Revenue Realized	Received	Unappropriated Applied	Canceled	Balance Dec. 31, 2016
Totals						

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2016	Transferred from 2016		Expended	Canceled	Balance Dec. 31, 2016
		Budget Appropriations	Budget Appropriation By 40A:4-87			
CLEAN COMMUNITIES	\$118.35	\$11,215.59	\$10,003.45			\$1,330.49
CLICK IT OR TICKET		5,000.00	5,000.00			
SMALL CITIES	244,742.50		38,591.42			206,151.08
STAY SOBER GRANT	5,150.00	9,575.00	8,400.00			6,325.00
BODY ARMOR GRANT FUND	2,474.88	1,221.79	992.00			2,704.67
RECYCLING TONNAGE GRANT	906.92	5,273.41	4,047.42			2,132.91
SUSTAINABLE NEW JERSEY	4,478.21		4,478.21			
ANJEC GRANT	209.27					209.27
ALCOHOL EDUCATION AND REHABILITATION	10,432.49	966.90	630.00			10,769.39
GREEN COMMUNITIES	3,000.00					3,000.00
DRUNK DRIVING ENFORCEMENT FUND	2,930.23	4,510.67	4,373.12			8,063.45
TOTALS	\$274,442.85	\$4,510.67	\$42,759.03	\$76,515.62		\$240,686.26

**SCHEDULE OF UNAPPORTIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Balance Dec. 31, 2016	Canceled	Applied to Receivable	Received	Transferred from 2016		Jan. 1, 2016 Balance	\$4,510.67		
				Budget Appropriations	Budget				
				By 40A:4-87 Appropriation					
							\$4,510.67		DRUNK DRIVING ENFORCEMENT FUND
							\$4,510.67		Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Dec. 31, 2016 Balance			Applied to Receivable	Received	Transferred from 2016 Budget Appropriations		Jan. 1, 2016 Balance	Grant
					Budget Appropriation By 40A:4-87	Budget		

LOCAL DISTRICT SCHOOL TAX *

NOT APPLICABLE		Debit	Credit
Balance January 1, 2016		xxxxxxxx	xxxxxxxx
School Tax Payable # (Prepaid)	85001-00	xxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85002-00	xxxxxxxx	
Levy School Year July 1, 2016 - June 30, 2017		xxxxxxxx	
Levy Calendar Year 2016		xxxxxxxx	
Paid			xxxxxxxx
Balance December 31, 2016		xxxxxxxx	xxxxxxxx
School Tax Payable # (Prepaid)	85003-00		xxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85004-00		xxxxxxxx

* Not including Type I school debt service, emergency authorizations - schools, transfer to

Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2016	xxxxxxxx	\$199,492.76
2016 Levy	xxxxxxxx	73,973.00
Interest Earned	xxxxxxxx	133.75
Miscellaneous Receipts		
Expended	\$56,599.09	xxxxxxxx
Balance December 31, 2016	217,000.42	xxxxxxxx
	\$273,599.51	\$273,599.51

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # (Prepaid) 85031-00	xxxxxxxxxx	\$85.31
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85032-00	xxxxxxxxxx	
Levy School Year July 1, 2016 - June 30, 2017	xxxxxxxxxx	
Levy Calendar Year 2016	xxxxxxxxxx	9,127,817.00
Paid	\$9,127,817.01	xxxxxxxxxx
Balance December 31, 2016	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85033-00	85.30	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85034-00		xxxxxxxxxx
# Must include unpaid requisitions.		
	\$9,127,902.31	\$9,127,902.31

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
NOT APPLICABLE		
Balance January 1, 2016	xxxxxxxxxx	
School Tax Payable # 85041-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85042-00	xxxxxxxxxx	
Levy School Year July 1, 2016 - June 30, 2017	xxxxxxxxxx	
Levy Calendar Year 2016	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2016	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85043-00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85044-00		xxxxxxxxxx
# Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	
80003-01		
Due County for Added and Omitted Taxes	xxxxxxxxxx	\$1,261.63
2016 Levy	xxxxxxxxxx	xxxxxxxxxx
80003-03		2,309,955.57
County Library	xxxxxxxxxx	
80003-04		
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	224,912.03
Due County for Added and Omitted Taxes	xxxxxxxxxx	2,333.70
Paid	\$2,536,129.23	xxxxxxxxxx
Balance December 31, 2016	xxxxxxxxxx	xxxxxxxxxx
County Taxes		xxxxxxxxxx
Due County for Added and Omitted Taxes	2,333.70	xxxxxxxxxx
	\$2,538,462.93	\$2,538,462.93

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	
2016 Levy: (List Each Type of District Tax Separately - see Footnote)	xxxxxxxxxx	xxxxxxxxxx
Fire - 81108-00	\$536,895.00	xxxxxxxxxx
Sewer - 81111-00		xxxxxxxxxx
Water - 81112-00		xxxxxxxxxx
Garbage - 81109-00		xxxxxxxxxx
Municipal Open Space	xxxxxxxxxx	xxxxxxxxxx
Total 2016 Levy	\$536,895.00	\$536,895.00
Paid	\$536,895.00	xxxxxxxxxx
Balance December 31, 2016		xxxxxxxxxx
	\$536,895.00	\$536,895.00

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	
State Library Aid Received in 2016	xxxxxxxxxx	
Expended		xxxxxxxxxx
Balance December 31, 2016		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

NOT APPLICABLE	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	
State Library Aid Received in 2016	xxxxxxxxxx	
Expended		xxxxxxxxxx
Balance December 31, 2016		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

NOT APPLICABLE	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	
State Library Aid Received in 2016	xxxxxxxxxx	
Expended		xxxxxxxxxx
Balance December 31, 2016		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

NOT APPLICABLE	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	
State Library Aid Received in 2016	xxxxxxxxxx	
Expended		xxxxxxxxxx
Balance December 31, 2016		

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	\$397,689.00	\$397,689.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government			xxxxxxxxxx
Miscellaneous Revenue Anticipated			xxxxxxxxxx
Adopted Budget	1,888,728.67	1,923,301.96	\$34,573.29
Added by N.J. S. 40A:4-87: (List on 17a)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
	42,759.03	42,759.03	
Total Miscellaneous Revenue Anticipated	1,931,487.70	1,966,060.99	34,573.29
Receipts from Delinquent Taxes	177,947.00	198,982.26	21,035.26
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	2,509,987.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	2,509,987.00	2,684,601.96	174,614.96
	\$5,017,110.70	\$5,247,334.21	\$230,223.51

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	\$14,620,488.26
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax		xxxxxxxxxx
Regional School Tax	9,127,817.00	xxxxxxxxxx
Regional High School Tax		xxxxxxxxxx
County Taxes	2,534,867.60	xxxxxxxxxx
Due County for Added and Omitted Taxes	2,333.70	xxxxxxxxxx
Special District Taxes	536,895.00	xxxxxxxxxx
Municipal Open Space Tax	73,973.00	
Reserve for Uncollected Taxes	xxxxxxxxxx	340,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	2,684,601.96	xxxxxxxxxx
* Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	\$14,960,488.26	\$14,960,488.26

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2016
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Recycling	\$5,273.41	\$5,273.41	
Clean Communities	11,215.59	11,215.59	
Stay Sober	9,575.00	9,575.00	
Body Armor Grant	1,221.79	1,221.79	
Alcohol Education & Rehabilitation Grant	966.90	966.90	
Click it or Ticket	5,000.00	5,000.00	
Drunk Driving Enforcement Fund	9,506.34	9,506.34	
Total To Sheet 17	\$42,759.03	\$42,759.03	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the awards of public or private revenue. These insertions meet the statutory requirements of N.J.S.A.40A:4-87 and matching funds have been provided if applicable.

CFO Signature : 

STATEMENT OF GENERAL BUDGET REVENUES 2016 (Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Total To Sheet 17			

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01		\$4,974,351.67
2016 Budget - Added by N.J.S. 40A:4-87	80012-02		42,759.03
Appropriated for 2016 (Budget Statement Item 9)	80012-03		5,017,110.70
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04		
Total General Appropriations (Budget Statement Item 9)	80012-05		5,017,110.70
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07		5,017,110.70
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	\$4,519,859.26	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	340,000.00	
Reserved	80012-10	153,745.42	
Total Expenditures	80012-11		5,013,604.68
Unexpended Balances Canceled (see footnote)	80012-12		\$3,506.02

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2016 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

RESULTS OF 2016 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	XXXXXXXXXX	\$34,573.29
Delinquent Tax Collections	XXXXXXXXXX	21,035.26
Required Collection of Current Taxes	XXXXXXXXXX	174,614.96
Unexpended Balances of 2016 Budget Appropriations	XXXXXXXXXX	3,506.02
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	46,305.56
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Unexpended Balances of 2015 Approp. Reserves	XXXXXXXXXX	47,363.79
Prior Years Interfunds Returned in 2016	XXXXXXXXXX	9,428.73
Cancel Miscellaneous Reserves	XXXXXXXXXX	7,884.03
Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	
Balance January 1, 2016		XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated		XXXXXXXXXX
Delinquent Tax Collections		XXXXXXXXXX
Required Collection of Current Taxes		XXXXXXXXXX
Interfund Advances Originating in 2016		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	344,711.64	XXXXXXXXXX
	\$344,711.64	\$344,711.64

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
Miscellaneous	\$17,052.43
Senior Citizen and Veterans Administrative Fee	575.00
Interest on Investments	12,255.57
Insurance Dividend	13,298.00
Motor Vehicle Fines	300.00
Rent	2,824.56
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$46,305.56

**SURPLUS - CURRENT FUND
YEAR 2016**

	Debit	Credit
1. Balance January 1, 2016	xxxxxxxxxx	\$1,057,686.72
2.	xxxxxxxxxx	
3. Excess Resulting from 2016 Operations	xxxxxxxxxx	344,711.64
4. Amount Appropriated in the 2016 Budget - Cash	\$397,689.00	xxxxxxxxxx
5. Amount Appropriated in 2016 Budget - with Prior Writ-ten Consent of Director of Local Government Services		xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance December 31, 2016	1,004,709.36	xxxxxxxxxx
	\$1,402,398.36	\$1,402,398.36

**ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	\$2,275,845.71
Investments	80014-07	
Sub-Total		2,275,845.71
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,271,136.35
Cash Surplus	80014-09	1,004,709.36
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	
	80014-15	\$1,004,709.36

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

(U) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2016 LEVY

1. Amount of Levy as per Duplicate (Analysis)# or (Abstract of Ratables)	82101-00	\$	14,250,391.63
	82113-00	\$	
2. Amount of Levy Special District Taxes	82102-00	\$	539,564.69
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	17,675.45
5a. Subtotal 2016 Levy		\$	14,807,631.77
5b. Reductions due to tax appeals**		\$	
5c. Total 2016 Levy	82106-00	\$	14,807,631.77
6. Transferred to Tax Title Liens	82107-00	\$	6,980.27
7. Transferred to Foreclosed Property	82108-00	\$	
8. Remitted, Abated or Canceled	82109-00	\$	3,129.13
9. Discount Allowed	82110-00	\$	
10. Collected in Cash: In 2015	82121-00	\$	83,771.87
	82122-00	\$	14,507,216.39
			In 2016 *
State's Share of 2016 Senior Citizens and Veteran's Deductions Allowed	82123-00	\$	29,500.00
R.E.A.P. Revenue	82124-00	\$	
Total to Line 14	82111-00	\$	14,620,488.26
11. Total Credits		\$	14,630,597.66
12. Amount Outstanding December 31, 2016	83120-00	\$	177,034.11
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5) is			98.73% 82112-00
Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here			
& complete sheet 22a.			
14. Calculation of Current Taxes Realized in Cash:			
Total of Line 10		\$	14,620,488.26
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	
To Current Taxes Realized in Cash (Sheet 17)		\$	14,620,488.26

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000.00, or 699985. Then correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used, be sure to include Senior Citizens and Veterans Deductions

* Include overpayments applied as part of 2016 collections.

** Tax appeals pursuant to RS 54:48-1 et seq approved by resolution governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2016

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

NOT APPLICABLE

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Sale..... \$ _____

NET Cash Collected..... \$ _____

Line 5c (sheet 22) Total 2016 Tax Levy..... \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... _____

NOT APPLICABLE

(2) Utilizing Accelerated Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Levy Sale..... _____

NET Cash Collected..... \$ _____

Line 5c (sheet 22) Total 2016 Tax Levy..... \$ _____

Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2016	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	\$750.00	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	7,500.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	23,000.00	xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector		xxxxxxxxxx
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	\$1,000.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	xxxxxxxxxx	2,500.00
9. Received in Cash from State	xxxxxxxxxx	29,325.00
10.		
11.		
12. Balance December 31, 2016	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	
Due To State of New Jersey	1,575.00	xxxxxxxxxx
	\$32,825.00	\$32,825.00

Calculation of Amount to be included on Sheet 22, Item 10-
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	\$7,500.00
Line 3	23,000.00
Line 4	
Sub-Total	30,500.00
Less: Line 7	1,000.00
To Item 10, Sheet 22	\$29,500.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

NOT APPLICABLE	Debit	Credit
Balance January 1, 2016	xxxxxxx	
Taxes Pending Appeals	xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxx	xxxxxxx
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxx	
Interest Earned on Taxes Pending State Appeals	xxxxxxx	
2016 Budget Appropriation		
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, Including Interest)		xxxxxxx xxxxxxx
Balance December 31, 2016		xxxxxxx
Taxes Pending Appeals *	xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxx	xxxxxxx

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016.

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATIONS:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2017 MUNICIPAL BUDGET**

	YEAR 2017	YEAR 2016
1. Total General Appropriations for 2017 Municipal Budget Statement item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-		xxxxxxxxxx
2. Local District School Tax -	Actual	
School Budget	Estimate **	xxxxxxxxxx
	Actual	
3. Municipal Open Space Tax -	Estimate *	73,973.00
	Actual	xxxxxxxxxx
4. Regional School District Tax -	Estimate *	9,127,817.00
	Actual	xxxxxxxxxx
5. Regional High School Tax -	Actual	
School Budget	Estimate *	xxxxxxxxxx
	Actual	2,534,867.60
6. County Tax	Estimate *	xxxxxxxxxx
	Actual	536,895.00
7. Special District/ Open Space Taxes	Estimate *	xxxxxxxxxx
8. Total General Appropriations & Other Taxes	80024-01	
9. Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5)	80024-02	
10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	
11. Amount of Item 10 Divided by _____ % (820024-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	
Analysis of Item 11:		
Local District School Tax		
(Amount Shown on Line 2 Above)		
Vocational School Tax		
(Amount Shown on Line 3 Above)		
Regional School District Tax		
(Amount Shown on Line 4 Above)		
Regional High School Tax		
(Amount Shown on Line 5 Above)		
County Tax		
(Amount Shown on Line 6 Above)		
Special District Tax		
(Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget	80024-07	

* May not be stated in an amount less than "actual" Tax of 2016.

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2017 (Chapter 136, P.L. 1978) Consideration must be given to calendar year calculation

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

**Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation**

NOT APPLICABLE

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes*
(sheet 26, Item 10) \$ _____

C. Times: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
((2017 Estimated Total Levy - 2016 Total Levy) / 2016 Total Levy)

D. Reserve for Uncollected Taxes Exclusion Amount
((B x C) + B) \$ _____

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- 1. Subtotal General Appropriations (item 8(l) budget sheet 29) \$ _____
- 2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____
- Total \$ _____
- 3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
- 4. Cash Required \$ _____
- 5. Total Required at _____ % (items 4+6) \$ _____
- 6. Reserve for Uncollected Taxes (item E. above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit		Credit
1. Balance, January 1, 2016		\$324,874.77		xxxxxxx
A. Taxes	83102-00	\$197,297.40		xxxxxxx
B. Tax Title Liens	83103-00	127,577.37		xxxxxxx
2. Canceled:		xxxxxxx		xxxxxxxxxxx
A. Taxes	83105-00	xxxxxxx		\$7,113.45
B. Tax Title Liens	83106-00	xxxxxxx		
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxx		xxxxxxx
A. Taxes	83108-00	xxxxxxx		
B. Tax Title Liens	83109-00	xxxxxxx		
4. Added Taxes	83110-00			xxxxxxx
5. Added Tax Title Liens	83111-00			xxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:		xxxxxxx		xxxxxxx
A. Taxes-Transfers to Tax Title Liens	83104-00	xxxxxxx	1)	2,508.35
B. Tax Title Liens-Transfers from Taxes	83107-00	2,508.35	1)	xxxxxxx
7. Balance Before Cash Payments		xxxxxxx		\$317,761.32
8. Totals		327,383.12		327,383.12
9. Balance Brought Down		317,761.32		xxxxxxx
10. Collected:		xxxxxxx		198,982.26
A. Taxes	83116-00	187,675.60		xxxxxxx
B. Tax Title Liens	83117-00	11,306.66		xxxxxxx
11. Interest and Costs - 2016 Tax Sale	83118-00	1,401.36		xxxxxxx
12. 2016 Taxes Transferred to Liens	83119-00	6,980.27		xxxxxxx
13. 2016 Taxes	83123-00	177,034.11		xxxxxxx
14. Balance December 31, 2016		xxxxxxx		304,194.80
A. Taxes	83121-00	177,034.11		xxxxxxx
B. Tax Title Liens	83122-00	127,160.69		xxxxxxx
15. Totals		\$503,177.06		\$503,177.06

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 62.62%

17. Item No. 14 multiplied by percentage shown above is \$190,486.78 and represents the maximum amount that may be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

NOT APPLICABLE

		Debit	Credit
1. Balance, January 1, 2016	84101-00		xxxxxxx
2. Foreclosed or Deeded in 2016		xxxxxxx	xxxxxxx
3. Tax Title Liens	84103-00		xxxxxxx
4. Taxes Receivable	84104-00		xxxxxxx
5A.	84102-00		xxxxxxx
5B.	84105-00	xxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxx	
8. Sales		xxxxxxx	xxxxxxx
9. Cash *	84109-00	xxxxxxx	
10. Contract	84110-00	xxxxxxx	
11. Mortgage	84111-00	xxxxxxx	
12. Loss on Sales	84112-00	xxxxxxx	
13. Gain on Sales	84113-00		xxxxxxx
14. Balance December 31, 2016	84114-00	xxxxxxx	

CONTRACT SALES

NOT APPLICABLE

		Debit	Credit
15. Balance January 1, 2016	84115-00		xxxxxxx
16. 2016 Sales from Foreclosed Property	84116-00		xxxxxxx
17. Collected *	84117-00	xxxxxxx	
18.	84118-00	xxxxxxx	
19. Balance December 31, 2016	84119-00	xxxxxxx	

MORTGAGE SALES

NOT APPLICABLE

		Debit	Credit
20. Balance January 1, 2016	84120-00		xxxxxxx
21. 2016 Sales from Foreclosed Property	84121-00		xxxxxxx
22. Collected *	84122-00	xxxxxxx	
23.	84123-00	xxxxxxx	
24. Balance December 31, 2016	84124-00	xxxxxxx	

Analysis of Sale of Property:

* Total Cash Collected in 2016 _____ 84125-00

Realized in 2016 Budget _____

To Results of Operations (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1. Emergency Authorizations - Municipal*	\$	\$	\$	\$
2. Emergency Authorizations - Schools	\$	\$	\$	\$
3.	\$	\$	\$	\$
4. Overexpenditure of Appropriations	\$ 19.69	\$ 19.69	\$	\$
5.	\$	\$	\$	\$
6.	\$	\$	\$	\$
7. Deficit in Trust Other	\$ 2,544.00	\$ 2,544.00	\$ 920.00	\$ 920.00
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

NOT APPLICABLE	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NOT APPLICABLE	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated For In Budget of 2017</u>
1.	_____	_____	_____	\$ _____	\$ _____
2.	_____	_____	_____	\$ _____	\$ _____
3.	_____	_____	_____	\$ _____	\$ _____

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI- PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date		Purpose		Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
							By 2016 Budget	Received in Cash	
		NOT APPLICABLE							
		Totals							

80025-00 80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01 xxxxxxx	\$8,375,000.00	
Issued	80033-02 xxxxxxx		
Paid	80033-03 \$515,000.00	xxxxxxx	
Outstanding, December 31, 2016	80033-04 7,860,000.00	xxxxxxx	
	\$8,375,000.00	\$8,375,000.00	
2017 Bond Maturities - General Capital Bonds			\$ 570,000.00
2017 Interest on Bonds*		80033-06 \$ 271,753.75	

ASSESSMENT SERIAL BONDS - NOT APPLICABLE

Outstanding January 1, 2016	80033-07 xxxxxxx		
Issued	80033-08 xxxxxxx		
Paid	80033-09 xxxxxxx		
Outstanding, December 31, 2016	80033-10 xxxxxxx		
2017 Bond Maturities - Assessment Bonds			\$
2017 Interest on Bonds*		80033-12 \$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 271,753.75

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS**

(MUNICIPAL) _____ LOAN

NOT APPLICABLE		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	xxxxxxx		
Issued	80033-02	xxxxxxx		
Paid	80033-03		xxxxxxx	
Outstanding, December 31, 2016	80033-04		xxxxxxx	
2017 Loan Maturities			80033-05	\$
2017 Interest on Loans			80033-06	\$
Total 2017 Debt Service for _____ Loan			80033-13	\$

LOANS

Outstanding January 1, 2016	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2016	80033-10		xxxxxxx	
2017 Loan Maturities			80033-11	\$
2017 Interest on Loans			80033-12	\$
Total 2017 Debt Service for _____ Loan			80033-13	\$

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

NOT APPLICABLE	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80034-01 xxxxxxx		
Paid	80034-03 xxxxxxx		
Outstanding, December 31, 2016	80033-04 xxxxxxx		
2017 Bond Maturities - Term Bonds	80034-04	\$	
2017 Interest on Bonds*	80034-05	\$	

TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 2016	80034-06 xxxxxxx		
Issued	80034-07 xxxxxxx		
Paid	80034-08 xxxxxxx		
Outstanding, December 31, 2016	80034-09 xxxxxxx		
2017 Interest on Bonds*	80034-10	\$	
2017 Bond Maturities - Serial Bonds	80034-11	\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12	\$	

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
Total	80035-			

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

NOT APPLICABLE	Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036- \$	\$
2. Special Emergency Notes	80037- \$	\$
3. Tax Anticipation Notes	80038- \$	\$
4. Interest on Unpaid State and County Taxes	80039- \$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1 Ord. 2013-01 Acquisition of Emergency Generators	\$142,500.00	11/13/14	\$142,500.00	3/23/2017	2.00%	\$9,500.00	\$2,850.00	3/23/2017
2 Ord. 2013- 11 Improvements to Cavallo Park	370,000.00	10/31/13	209,948.00	3/23/2017	2.00%	12,759.00	4,198.96	3/23/2017
3 Ord. 2013-12 Acquisition of McCann Property	765,000.00	10/31/13	430,300.00	3/23/2017	2.00%	9,684.00	8,606.00	3/23/2017
4 Ord. 2014-03 Various Capital Improvements	285,000.00	11/13/14	285,000.00	3/23/2017	2.00%	15,000.00	5,700.00	3/23/2017
5 Ord. 2014-09 Roof Replacement at Library	235,000.00	11/13/14	235,000.00	3/23/2017	2.00%	8,104.00	4,700.00	3/23/2017
6 Ord. 2014-10 Improvement to Cavallo Park	510,000.00	11/13/14	510,000.00	3/23/2017	2.00%	17,587.00	10,200.00	3/23/2017
7 Ord. 2014-21 Acquisition of McCann Property	210,000.00	11/13/14	210,000.00	3/23/2017	2.00%	2,659.00	4,200.00	3/23/2017
8 Ord. 2014-23 Acquisition of Emergency Generators	150,000.00	11/13/14	150,000.00	3/23/2017	2.00%	10,000.00	3,000.00	3/23/2017
9 Ord. 2014-24 Improvements to Wilson Street	118,750.00	11/13/14	118,750.00	3/23/2017	2.00%	3,045.00	2,375.00	3/23/2017
10 Ord. 2014-25 Acquisition of Equip./Repair City Property	114,000.00	11/13/14	114,000.00	3/23/2017	2.00%	12,667.00	2,280.00	3/23/2017
11 Ord. 2015-01 Acquisition of Generator - Supp. 2014-23	55,000.00	03/24/16	55,000.00	3/23/2017	2.00%		1,100.00	3/23/2017
12 Ord. 2015-10 Imp. To Upper York & Upper Washington St	900,000.00	03/24/16	900,000.00	3/23/2017	2.00%		18,000.00	3/23/2017
13 Ord. 2015-13 Acq. Of Equipment - Supp. 2014-25	15,200.00	03/24/16	15,200.00	3/23/2017	2.00%		304.00	3/23/2017
14 Ord. 2015-17 Imp. To Upper York & Uppers Washington St	230,000.00	03/24/16	230,000.00	3/23/2017	2.00%		4,600.00	3/23/2017
15 Ord. 2015-20 Engineering Services - N. Union St Parking	42,750.00	03/24/16	42,750.00	3/23/2017	2.00%		855.00	3/23/2017
16 Ord. 2015-21 Various Capital Improvements	151,050.00	03/24/16	151,050.00	3/23/2017	2.00%		3,021.00	3/23/2017
17 Ord. 2015-25 Planning & Legal Srv.- Connaught Hill	42,750.00	03/24/16	42,750.00	3/23/2017	2.00%		855.00	3/23/2017
Total	\$4,337,000.00		\$3,842,248.00			\$101,005.00	\$76,844.96	

80051-01 80051-02

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									
29									
30									
31									
32									
33									
34	Total	\$4,337,000.00		\$3,842,248.00				\$101,005.00	\$76,844.96

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

80051-01

80051-02

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

1. NOT APPLICABLE	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
	Total								

80051-01 80051-02

MEMO: * See Sheet 33 for clarification of "Original Date of Issue" submitted with statement.
 Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

1. NOT APPLICABLE	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.	12.	13.	14.	15.	16.	17.	Total
Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	For Principal	For Interest													

(Do not crowd - add additional sheets)

80051-01 80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Contracts Payable	Contracts Payable Canceled	Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
Ord 2001-01 Housing Rehab - Delaware Township	\$24,977.00						\$24,977.00	
Ord 2001-03 Housing Rehab - Franklin Township	14,639.00						14,639.00	
Ord 2001-26 Housing Rehab - DCA Grant 00-3507-99	6,695.00						6,695.00	
Ord 2003-20 Acquisition and Rehab - Acme Site		\$4,447.74						\$4,447.74
Ord 2007-06 Improvements to Various Streets	7,527.04			\$3,622.20			11,149.24	
Ord. 2008-20 Improvements	18,168.14						18,168.14	
Ord. 2008-21 Installation of Recreation Equip	27,556.22						27,556.22	
Ord. 2009-21 City Hall Structural Improvements	1,167.22						1,167.22	
Ord. 2010-19 Purchase of a Refurbished Garbage Truck	2,918.97						2,918.97	
Ord. 2012-12 Various Capital Improvements	10,892.55						10,892.55	
Ord. 2013-11 Improvements to Cavallo Park	3,698.08			\$3,698.08				
Ord. 2014-03 Various Capital Improvements	77,929.98			6,710.36			71,219.62	
Ord. 2014-09 Roof Replacement at Library	106,536.43			70,444.13		\$36,092.30		
Ord. 2014-10 Improvement to Cavallo Park	38,956.29				1,876.29			40,832.58
Ord. 2014-11 Purchase Parking Meter	362.06			258.32				103.74

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Contracts Payable	Contracts Payable Canceled	Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
Ord. 2014-21 Acquisition of McCann Property		24,199.37						
Ord. 2014-23 Acquisition of Emergency Generators		27,097.50		17,172.20				9,925.30
Ord. 2015-01 Acq. Of Generator - Supp. 2014-23		46,141.26						46,141.26
Ord. 2015-08 Redesign Website, Acq. Of Equipment	19,964.65			13,155.20			6,809.45	
Ord. 2015-09 Eng. Costs - CRS updates	2,778.03			2,778.03				
Ord. 2015-10 Imp. To Upper York & Washington Sts.	655,224.60			79,955.96				575,268.64
Ord. 2015-13 Acq. Of Equipment - Supp. 2014-25		4,436.33		3,200.20				1,236.13
Ord. 2015-14 Professional & Consult Fees - COAH	890.60			890.00			0.60	
Ord. 2015-17 Imp. To Upper York & Washington Sts		229,514.33		525.00				228,989.33
Ord. 2015-20 Eng. Costs - N. Union St. Park Improvements		28,398.03		28,398.03				
Ord. 2015-21 Various Capital Improvements		73,122.96		63,147.64				9,975.32
Ord. 2015-25 Plan. & Legal Srv - Connaught Hill Redev		24,393.04		16,222.33				8,170.71
Ord. 2015-26 Imp. To Phillip Pittore Justice Center	29,157.06			5,221.89			23,935.17	
Ord. 2015-27 Acq. & Install. Video Transmission Equip.	39,122.50			31,585.00			7,537.50	
Ord. 201-01 Engineering Services - Flood Gates		25,000.00		25,000.00				
Ord. 2016-02 Professional/Consulting Fees - COAH		35,000.00		35,000.00				
Ord. 2016-10 Acq. & Repair Heavy Equipment & Vehicle		156,000.00		156,000.00				

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Contracts Payable	Contracts Payable Canceled	Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
Ord. 2016-14 Acq. Of Police Vehicles and Equipment			55,000.00	50,710.96				
Ord. 2016-16 Improvements to Clinton Street			590,000.00	90,556.52				
Ord. 2016-17 Upgrades to City Hall			130,000.00	125,131.63				
Ord. 2016-20 North Union St. Park Upgrades			190,000.00	4,265.42			5,234.58	180,500.00
Ord. 2016-21 Improvement to City Property			36,092.30	9,653.69			26,438.61	
Ord. 2016-23 Supplemental Ord. 2015-14 COAH			40,000.00	40,000.00				
Ord. 2016-25 Acq. Of Heavy Duty Vehicles			80,000.00	77,561.74				2,438.26
Ord. 2016-26 Engineering Fees for CRS Updates			8,000.00	3,859.37				4,140.63
Ord. 2016-27 Engineering Services - Swan Creek Flood			125,000.00	13,523.13				111,476.87
Ord. 2016-28 Supplemental Ord. 2016-23			40,000.00	6,387.78				33,612.22
Total	\$206,816.04	\$1,344,095.94	\$1,510,092.30	\$981,012.61	\$5,498.49	\$36,092.30	\$188,222.99	\$1,861,174.87

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance, January 1, 2016	80031-01	XXXXXXXXXX	\$24,725.72
Received from 2016 Budget Appropriation *	80031-02	XXXXXXXXXX	19,500.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	\$44,200.00	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2016	80031-05	25.72	XXXXXXXXXX
		\$44,225.72	\$44,225.72

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE	Debit	Credit
Balance, January 1, 2016	XXXXXXX	
Received from 2016 Budget Appropriation *	XXXXXXX	
Received from 2016 Emergency Appropriations *	XXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Balance December 31, 2016		XXXXXXXX

*The full amount of the 2016 appropriations should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Bonds and Notes	\$1,429,800.00
Surplus	36,092.30
Capital Improvement Fund	44,200.00
	\$1,510,092.30

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Ord. 2016-01 Engineering Services - Flood Gates	\$25,000.00	\$23,750.00	\$1,250.00	\$1,250.00
Ord. 2016-02 Professional & Consult Fees - COAH	35,000.00	33,250.00	1,750.00	1,750.00
Ord. 2016-10 Acq. & Repair Equipment & Vehicles	156,000.00	148,200.00	7,800.00	7,800.00
Ord. 2016-14 Acq. Of Police Vehicles & Equipment	55,000.00	52,250.00	2,750.00	2,750.00
Ord. 2016-16 Improvements to Clinton Street	590,000.00	590,000.00		
Ord. 2016-17 Upgrades to City Hall	130,000.00	123,500.00	6,500.00	6,500.00
Ord. 2016-20 North Union Street Park Upgrades	190,000.00	180,500.00	9,500.00	9,500.00
Ord. 2016-21 Improvements to City Property	36,092.30			
Ord. 2016-23 Supplemental Ord. 2014-04 - COAH	40,000.00	38,000.00	2,000.00	2,000.00
Ord. 2016-25 Acquisition of Heavy Duty Vehicles	80,000.00	76,000.00	4,000.00	4,000.00
Ord. 2016-26 Engineering Services - CRS Upgrade	8,000.00	7,600.00	400.00	400.00
Ord. 2016-27 Engineering Services - Swan Creek Flood	125,000.00	118,750.00	6,250.00	6,250.00
Ord. 2016-28 Supplemental Ord. 2016-23	40,000.00	38,000.00	2,000.00	2,000.00
Total 80032-00	\$1,510,092.30	\$1,429,800.00	\$44,200.00	\$44,200.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR - 2016

	Debit	Credit
Balance, January 1, 2016	xxxxxxx	\$23,090.32
Premium on Sale of Bonds	xxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxx	36,092.30
Premium on Sale of Notes		31,429.59
Appropriated to Finance Improvement Authorizations	\$36,092.30	xxxxxxx
Appropriated to 2016 Budget Revenue	8,000.00	xxxxxxx
Balance December 31, 2016	46,519.91	xxxxxxx
	<u>\$90,612.21</u>	<u>\$90,612.21</u>

NOT APPLICABLE

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016
 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)
 \$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2017
 \$ _____
4. Amount of Interest on Bonds with a Covenant - 2017 Requirement
 \$ _____
5. Total of 3 and 4 - Gross Appropriation
 \$ _____
6. Less Amount of Special Trust Fund to be Used
 \$ _____
7. Net Appropriation Required
 \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- | | | |
|---|----|----------------------|
| 1. Total Tax Levy for the Year 2016 was | \$ | <u>14,807,631.77</u> |
| 2. Amount of Item 1 Collected in 2016 (*) | \$ | <u>14,620,488.26</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>10,365,342.24</u> |

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2016?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C.
- Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the years just ended? Answer YES or NO: NO

- D.
- | | | |
|--|---------------|----------|
| 1. Cash Deficit 2015 | <u> </u> | N |
| 2. 4% of 2015 Tax Levy for all purposes:
Levy -- \$ | <u> </u> | O |
| 3. Cash Deficit 2016 | <u> </u> | N |
| 4. 4% of 2016 Tax Levy for all purposes:
Levy -- \$ | <u> </u> | E |

E.

	<u>2015</u>	<u>2016</u>	<u>Total</u>
1. State Taxes	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
2. County Taxes	\$ <u> </u>	\$ <u>2,333.70</u>	\$ <u>2,333.70</u>
3. Amounts due Special Districts	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
4. Amounts due School Districts for Regional School Tax	\$ <u> </u>	\$ <u>85.30</u>	\$ <u>85.30</u>

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2016

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

1, 1a., & 1b.	Certification and Affidavit
1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3., 3a. & 3b.	Trial Balance - Current Fund
4.	Trial Balance - Public Assistance Fund
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6, 6a & 6c.	Trial Balance - Trust Funds / Schedule of Trust Fund Deposits & Reserves
6b.	Municipal Public Defender Certification
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