

City of Lambertville

ORDINANCE NUMBER 23-2017

AN ORDINANCE OF THE CITY OF LAMBERTVILLE, IN THE COUNTY OF HUNTERDON, NEW JERSEY, REAPPROPRIATING CERTAIN MONIES FROM PREVIOUSLY ADOPTED BOND ORDINANCES AND PROVIDING FOR CAPITAL IMPROVEMENTS AND RELATED EXPENSES IN AND FOR THE CITY AND APPROPRIATING \$154,554.02 THEREFOR.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LAMBERTVILLE, IN THE COUNTY OF HUNTERDON, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section 1. The City of Lambertville has previously adopted the bond ordinances set forth below to fund various general capital improvements (the “Bond Ordinances”) and has completed the improvements or encumbered or reserved the balances needed to complete the improvements set forth in the Bond Ordinances, and (iii) identified remaining balances of \$155,551.40 under the Bond Ordinances, as follows:

Ordinance No.	Original Purpose	Amount available for Reappropriation
2008-21	Recreation Equipment	\$27,556.22
2014-03	Cottage Hill & North Union Street Parking Lot	\$34,623.54
2014-10	Cavallo Park	\$32,106.66
2014-23	Generator	\$9,925.30
2015-01	Generator	\$46,053.26
2016-14	Police SUV	\$4,289.04
2014-11	Parking Meters	\$70.08
2015-08	Codification of Zoning Ordinances	\$104.78
2015-21	Chevy Tahoe	\$123.25
2016-25,	Trash Truck	\$699.27
		\$155,551.40

Such sum of \$155,551.40 is no longer needed for its intended purpose, is hereby cancelled and is hereby returned to the City’s Capital Improvement Fund.

Section 2. From the City's General Capital Account, there is hereby appropriated the sum of \$154,554.02 for capital repairs to City owned buildings, City roads and City parks, including all work incidental thereto and necessary therefore, which improvements and purposes are hereby approved. The remaining balances identified in Section 1 shall remain in the City's Capital Improvement Fund and shall be available for any legal purposes.

Section 3. The capital budget of the City is hereby amended to conform with the provisions of this amendatory bond ordinance to the extent of any inconsistency therewith and the resolutions promulgated by the Local Finance Board showing in full detail the amended capital budget and capital improvement program as approved by the Director of the Division of Local Government Services, New Jersey Department of Community Affairs, are on file with the Clerk of the City and available for public inspection.

Section 4. Except as provided herein, the Bond Ordinances, as supplemented by this amendatory bond ordinance, remain finally adopted and otherwise remain in full force and effect.

Section 5. This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by the Local Bond Law.

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

PUBLIC NOTICE IS HEREBY GIVEN that the bond ordinance, the summary terms of which are included herein, was duly introduced and passed upon first reading at a regular meeting of the City Council of the City of Lambertville, in the County of Hunterdon, New Jersey, held on _____, 2017. It will be further considered for final passage and adoption, after public hearing thereon, at a regular meeting of said City Council to be held in the Justice Center, 25 South Union Street, Lambertville, New Jersey on _____, 2017 at ___ o'clock p.m. During the week prior to and up to and including the date of such meeting, copies of the full ordinance will be made available at no cost and during regular business hours, at the City Clerk's office in Municipal Building to the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: AN ORDINANCE OF THE CITY OF LAMBERTVILLE, IN THE COUNTY OF HUNTERDON, NEW JERSEY, REAPPROPRIATING CERTAIN MONIES FROM PREVIOUSLY ADOPTED BOND ORDINANCES AND PROVIDING FOR CAPITAL IMPROVEMENTS AND RELATED EXPENSES IN AND FOR THE CITY AND APPROPRIATING \$154,554.02 THEREFOR.

Purposes: \$155,551.40 previously appropriated under the following Bond Ordinances and no longer needed for the purposes set forth therein would be re-appropriated to fund \$154,554.02 in capital repairs needed improve City roads and parks, including all work incidental thereto and necessary therefore. The remaining balances identified shall remain in the City's Capital Improvement Fund and shall be available for any legal purposes.

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2008-21	Recreation Equipment	\$27,556.22
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		\$155,551.40

No New Debt is authorized under this ordinance.

Average Useful Life: N/A
Total Appropriation: \$154,554.02

Total New Debt Authorized: \$0
Grants Appropriated: \$0
Section 20 Costs: N/A

Cindy Ege, RMC, CMR, City Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17.

BOND ORDINANCE STATEMENTS AND SUMMARY

PUBLIC NOTICE IS HEREBY GIVEN that the bond ordinance, the summary terms of which are included herein, has been finally adopted by the City Council of the City of Lambertville, in the County of Hunterdon, New Jersey on _____ __, 2017, and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such bond ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full bond ordinance are available at no cost and during regular business hours, at the City Clerk’s office in the Municipal Building to the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

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Cindy Ege, RMC, CMR, City Clerk

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